

November 07, 2024

<b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 <b>BSE Scrip Code: 539056</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 <b>NSE Scrip Symbol: IMAGICAA</b>
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Dear Sir/ Madam,

**Sub.: Outcome of Board Meeting of the Company held on November 07, 2024**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, November 07, 2024 i.e. today has, *inter alia*, considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2024 ("Financial Results") as recommended by Audit Committee of the Company. The Financial Results along with the Limited Review Report of the Statutory Auditors thereon are enclosed herewith.
2. Re-appointment of Mr. Mohan Umrotkar (DIN: 02282548) as an Independent Director of the Company, based on the recommendation of the Nomination and Remuneration Committee, for a second term of 3 (three) consecutive years with effect from February 09, 2025 up to February 08, 2028, subject to the approval of shareholders.
3. Re-appointment of Mr. Abhijit Chawathe (DIN: 06759849) as an Independent Director of the Company, based on the recommendation of the Nomination and Remuneration Committee, for a second term of 3 (three) consecutive years with effect from February 09, 2025 up to February 08, 2028, subject to the approval of shareholders.

The details as required pursuant to the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for the aforesaid item no. 2 and item no. 3 are enclosed herewith as Annexure A.

The Board meeting commenced at 05:11 p.m. (IST) and concluded at 06:30 p.m. (IST).

You are requested to take the same on records.

Thanking you,

Yours faithfully,

**For Imagicaaworld Entertainment Limited**

**Reshma Poojari**  
**Company Secretary & Compliance Officer**

Encl: as above



**Imagicaaworld Entertainment Limited**

**Annexure A**

	<b>Mr. Mohan Umrotkar (DIN: 02282548)</b>	<b>Mr. Abhijit Chawathe (DIN: 06759849)</b>
Reason for change viz appointment, resignation, removal, death or otherwise	Re-appointment as an Independent Director	Re-appointment as an Independent Director
Date of re-appointment	February 09, 2025	February 09, 2025
Term of re-appointment	3 years i.e. from February 09, 2025 up to February 08, 2028, subject to the approval of shareholders	3 years i.e. from February 09, 2025 up to February 08, 2028, subject to the approval of shareholders
Brief profile	Mr. Mohan Umrotkar is an accomplished professional with over 20 years of rich experience in the field of Business strategy, Audit, Accounts, Corporate Finance, SEBI & Legal. He is adept in Leadership, Commercial Negotiations, Business & Financial Planning, Legal Advisories, and Taxation. Mr. Mohan is a Chartered Accountant and a commerce graduate with distinction. He started his career with Deloitte and progressed up the ranks over a 10 years period. He has worked with ADAG group for more than 10 years. Over the years he has worked in the capacity of CEO / Group CFO.	Mr. Abhijit Chawathe has verifiable success over an experience spanning over 25 years in areas of Finance, Production, Marketing and Distribution in the Indian Films & Television Industry. Worked on over 35 films including 3 international films, 5 TV serials and on many ad films in various capacities with renowned Producers & Directors. Has an acute understanding of budgeting & economics of film making v/s ROI and the ability to evolve an effective 'feasibility model' for content before its production or acquisition.
Disclosure of relationships between directors	Mr. Mohan Umrotkar is not related to any other Director of the Company.	Mr. Abhijit Chawathe is not related to any other Director of the Company.



**Imagicaaworld Entertainment Limited**

	<b>Mr. Mohan Umrotkar (DIN: 02282548)</b>	<b>Mr. Abhijit Chawathe (DIN: 06759849)</b>
Affirmation	Based on the information available with the Company, Mr. Mohan Umrotkar is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.	Based on the information available with the Company, Mr. Abhijit Chawathe is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.



**Imagicaaworld Entertainment Limited**

## Imagicaaworld Entertainment Limited

CIN:L92490MH2010PLC199925 Website : www.imagicaaworld.com, email : compliance@imagicaaworld.com  
Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs except EPS Data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30th Sept'24	30th June'24	30th Sept'23	30th Sept'24	30th Sept'23	31st Mar'24
	<b>INCOME:</b>						
I	Revenue from operations	3,997.39	18,398.37	3,584.49	22,395.76	14,058.72	26,920.19
II	Other income	275.09	239.86	199.51	514.95	374.30	930.24
III	<b>Total Income ( I + II )</b>	<b>4,272.48</b>	<b>18,638.23</b>	<b>3,784.00</b>	<b>22,910.71</b>	<b>14,433.02</b>	<b>27,850.43</b>
IV	<b>EXPENSES:</b>						
	a) Cost of material consumed	365.92	1,246.54	311.55	1,612.46	975.93	1,951.93
	b) Purchase of trading goods	28.60	439.71	98.54	468.31	455.92	888.41
	c) Changes in inventories of stock-in-trade	71.05	(35.89)	17.16	35.16	34.38	17.55
	d) Employee benefit expense	1,755.53	1,819.81	1,173.49	3,575.34	2,450.97	5,031.91
	e) Finance costs	209.48	39.30	37.75	248.78	77.93	156.32
	f) Depreciation, Impairment loss & amortisation expense	2,186.61	2,110.59	2,296.07	4,297.20	4,565.94	7,928.56
	g) Other expenses	2,154.64	3,884.09	1,555.87	6,038.73	4,273.68	8,477.54
	<b>Total Expenses ( IV )</b>	<b>6,771.83</b>	<b>9,504.15</b>	<b>5,490.43</b>	<b>16,275.98</b>	<b>12,834.75</b>	<b>24,452.22</b>
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>(2,499.35)</b>	<b>9,134.08</b>	<b>(1,706.43)</b>	<b>6,634.73</b>	<b>1,598.27</b>	<b>3,398.21</b>
VI	Exceptional items ( Refer Note 5 ) - (Gain) / Loss	(34.89)	296.85	4,432.82	261.96	(52,008.75)	(50,910.48)
VII	<b>Profit / (Loss) after Exceptional Item (V-VI)</b>	<b>(2,464.46)</b>	<b>8,837.23</b>	<b>(6,139.25)</b>	<b>6,372.77</b>	<b>53,607.02</b>	<b>54,308.69</b>
VIII	<b>Tax Expenses</b>						
	- Deferred tax ( Expense/ (Income) )	(1,805.11)	2,224.16	(402.05)	419.05	429.67	215.80
IX	<b>Profit/ (loss) for the period (VII+VIII)</b>	<b>(659.35)</b>	<b>6,613.07</b>	<b>(5,737.20)</b>	<b>5,953.72</b>	<b>53,177.35</b>	<b>54,092.89</b>
X	<b>Other comprehensive income</b>						
	- Items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit liability/asset,	2.95	(15.60)	(24.69)	(12.65)	(18.49)	15.12
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>(656.40)</b>	<b>6,597.47</b>	<b>(5,761.89)</b>	<b>5,941.07</b>	<b>53,158.86</b>	<b>54,108.01</b>
XII	Paid up Equity Share Capital ( face Value of Rs. 10/- per share )	54,231.94	54,231.94	48,187.03	54,231.94	48,187.03	48,190.01
XIII	Reserve Excluding Revaluation Reserves	53,427.10	54,082.16	30,322.44	53,427.10	30,322.44	31,289.59
XIV	<b>Earnings per equity share (face value of Rs. 10/- per share)</b>						
	a) Basic	(0.12)	1.23	(1.25)	1.10	11.54	11.48
	b) Diluted #	(0.12)	1.23	(1.25)	1.10	11.10	10.75
	** not annualised	**	**	**	**	**	**

# In view of Loss for the Quarter ended Sept 30,2024 and Sept 30,2023 , which are anti dilutive has been ignored in the calculation of Diluted earning per share.



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## UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

(Rs. in Lakhs )

Particulars	As at 30.09.2024	As at 31.03.2024
	Unaudited	Audited
<b>A ASSETS</b>		
<b>1.Non-current Assets</b>		
(a) Property, plant and equipment	1,28,538.77	67,599.85
(b) Capital work- in-progress	3,688.68	5,409.69
(c) Goodwill	4,125.45	-
(d) Other intangible asset	222.51	141.51
(e) Financial assets		
(i) Investments	1,061.58	992.18
(ii) Other financial asset	151.43	3.94
(f) Deferred Tax Assets	18,972.52	19,391.57
(g) Other Non-current Assets	951.57	538.09
<b>Sub-total-non-current assets</b>	<b>1,57,712.51</b>	<b>94,076.83</b>
<b>2.Current Assets</b>		
(a) Inventories	1,798.78	1,597.78
(b) Financial assets		
i) Investments	5,226.66	-
ii) Trade receivables	443.20	413.20
iii) Cash and cash equivalents	1,811.71	9,997.87
iv) Bank balances other than (iii) above	1,534.92	576.30
v) Loans	13.56	1.58
vi) Other financial assets	1,128.00	740.38
(c) Current tax assets (net)	248.53	187.63
(d) Other Current Assets	1,145.00	1,058.38
<b>Sub-total-current assets</b>	<b>13,350.36</b>	<b>14,573.12</b>
<b>3. Assets Classified as Held for Sale</b>		
(a) Non Current Assets held for Sale	-	1,119.00
<b>Sub-total-Assets held for Sale</b>	-	1,119.00
<b>TOTAL- ASSETS</b>	<b>1,71,062.87</b>	<b>1,09,768.95</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share Capital	54,231.94	48,190.01
(b) Other Equity	53,427.10	31,289.59
<b>Sub-total-equity</b>	<b>1,07,659.04</b>	<b>79,479.60</b>
<b>2.Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,473.42	-
(ii) Other Financial Liabilities	30,000.01	-
(b) Provisions	28.53	8.97
<b>Sub-total-non-current liabilities</b>	<b>32,501.96</b>	<b>8.97</b>
<b>3.Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	7,140.79	25,212.32
(ia) Lease liabilities	-	5.39
(ii) Trade payables		
Total outstanding dues to micro enterprises and small enterprises	68.06	182.37
Total outstanding dues to creditors other than micro enterprises and small enterprises	1,664.03	2,158.76
(iii) Other financial liabilities	20,883.27	625.45
(b) Other current liabilities	1,126.79	2,056.59
(c) Provisions	18.93	39.50
<b>Sub-total-current liabilities</b>	<b>30,901.87</b>	<b>30,280.38</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1,71,062.87</b>	<b>1,09,768.95</b>



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UNAUDITED STANDALONE CASHFLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs in Lakhs)

	Particulars	Half Year Ended		Year Ended
		30th Sept, 2024	30th Sept, 2023	31st March, 2024
		Unaudited	Unaudited	Audited
<b>A:</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>			
	Net Profit / (Loss) before tax	6,372.77	53,607.02	54,308.69
	Adjustments for:			
	Exceptional items	261.96	(52,008.75)	(50,910.48)
	Depreciation, Impairment loss & amortisation expense	4,297.20	4,565.94	7,928.56
	Actuarial gains/(loss) in OCI	(12.65)	(18.49)	15.12
	ESOP Compensation Expenses	3.38	0.67	18.64
	Interest income	(18.00)	(18.15)	(36.42)
	Provision for Doubtful Debts & ECL	12.33	0.44	2.08
	Fair Value Gain on MLD	(227.00)	-	-
	Income from liquid fund investments	(245.19)	-	-
	Supplier Advances Written off	-	-	(845.25)
	Interest expense and finance cost	248.78	77.93	156.32
	<b>Operating Profit/Loss before Working Capital Changes</b>	<b>10,693.58</b>	<b>6,206.61</b>	<b>10,637.26</b>
	Movements in working capital:			
	Decrease / (increase) in trade receivables	(42.33)	24.46	45.77
	Decrease / (increase) in inventories	(201.00)	(122.39)	(109.01)
	Decrease / (increase) in other current and non current assets	(687.19)	(1,455.00)	490.48
	(Decrease) / increase in trade payables	(609.04)	775.57	85.57
	(Decrease) / increase in current and non current liabilities	(695.31)	(138.90)	(450.68)
	<b>Cash Generated from Operations</b>	<b>8,458.71</b>	<b>5,290.35</b>	<b>10,699.39</b>
	Direct taxes paid (net of refunds)	(60.90)	(123.01)	(81.60)
	<b>Net Cash generated from / (used in ) Operating Activities</b>	<b>8,397.81</b>	<b>5,167.34</b>	<b>10,617.79</b>
<b>B:</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>			
	Purchase of Tangible & Intangible assets and change in capital work-in-progress	(3,859.71)	(4,010.75)	(6,366.39)
	Acquisition through business combination ( Refer Note 4 of Result )	(12,938.42)	-	-
	Purchase of Investments	(5,085.83)	-	-
	Decrease / (Increase) in Fixed Deposits	(1,095.13)	(121.55)	(122.61)
	Interest income	7.02	18.15	50.42
	<b>Net Cash generated from / (used in ) Investing Activities</b>	<b>(22,972.07)</b>	<b>(4,114.15)</b>	<b>(6,438.58)</b>
<b>C:</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>			
	Proceeds from Issue of Shares	1.99	33.57	36.55
	Increase / ( Decrease ) in Borrowings ( Net )	6,640.30	(1,512.25)	(105.72)
	Interest expense and finance cost paid	(254.19)	(0.81)	(165.69)
	<b>Net Cash generated from / (used in ) Financing Activities</b>	<b>6,388.10</b>	<b>(1,479.49)</b>	<b>(234.86)</b>
	Net increase / ( Decrease ) in cash and cash equivalents ( A + B + C )	<b>(8,186.16)</b>	<b>(426.30)</b>	<b>3,944.35</b>
	Cash and cash equivalents at the beginning of the period/ year	9,997.87	6,053.52	6,053.52
	<b>Cash and cash equivalents at the end of the period / year</b>	<b>1,811.71</b>	<b>5,627.22</b>	<b>9,997.87</b>
	<b>Components of cash and cash equivalents as end of the period / year</b>	<b>30th Sept, 2024</b>	<b>30th Sept, 2023</b>	<b>31st March, 2024</b>
	Cash on hand	109.35	90.00	143.25
	With banks - in current account	1,702.36	758.85	2,963.33
	With banks - in fixed deposit	-	-	499.99
	Liquid fund investment	-	4,778.37	6,391.30
	<b>Cash and cash equivalent in cashflow statement</b>	<b>1,811.71</b>	<b>5,627.22</b>	<b>9,997.87</b>

- Notes :**
- Comparative figures are regrouped wherever necessary.
  - Figures in bracket represent cash outflow.
  - The above cash flow statement has been prepared under the Indirect Method as set out in Ind AS 7 "Statement of Cash Flows".



**Unaudited Standalone Financial Results of Imagicaaworld Entertainment Limited for the Quarter and Half year ended September 30, 2024 prepared in compliance with the Indian Accounting Standard (Ind- AS)**

**Notes:**

1. The unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Thursday, November 7, 2024. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time). The Statutory Auditors of the Company have carried out Limited Review of the aforesaid standalone financial results and have issued an unmodified report thereon.
2. The Segment information has been provided in the consolidated financial Results as permitted by Ind AS 108.

**3. IMPLEMENTATION OF RESOLUTION PLAN**

In accordance with the Resolution Plan approved by the erstwhile lenders of the Company and the Shareholders of the Company in their Extra-Ordinary General Meetings held on June 10, 2022; November 16, 2022 and March 10, 2023 Malpani Parks Private Limited ("MPPL"), the promoter of the Company, on April 10, 2024 exercised its option to convert the balance 2,22,33,000 OCRPS into 6,03,99,348 equity shares of the Company at the conversion price of Rs.36.81 per equity share, overall aggregating to Rs. 48,000 Lakhs considering the conversion in the previous financial year . The Board of Directors of the Company vide its resolution passed on April 11, 2024 (previous quarter) allotted 6,03,99,348 equity shares to MPPL. The said equity shares rank pari-passu with the existing fully paid equity shares of the Company and are subject to lock-in for such period as specified under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

4. During the financial year 2023-24, the Board of Directors and the Shareholders had approved acquisition of Park Business Undertaking of Giriraj Enterprises located at Lonavala and Shirdi.

The Company (purchaser) has on June 28, 2024 achieved completion of closing of the transaction in respect of the acquisition and purchase of water parks, theme park and amusement park owned by Giriraj Enterprises (seller) and/or its partners located at Lonavala and Shirdi in the State of Maharashtra i.e (A) "Wet n Joy Water Park", located at Lonavala ("Lonavala Water Park"); (B) "Wet n Joy Amusement Park", located at Lonavala ("Lonavala Amusement Park"); (C) "Sai Teerth Theme Park", located at Shirdi ("Shirdi Theme Park"); and (D) "Wet n Joy Water Park", located at Shirdi ("Shirdi Water Park") (collectively, the Lonavala Water Park, the Lonavala Amusement Park, the Shirdi Theme Park and the Shirdi Water Park are collectively referred to as the "Park Business Undertaking") on a 'slump sale' basis as a going concern, in accordance with the terms of Business Transfer Agreement ("BTA") entered into between the Company and Giriraj Enterprises on March 29, 2024, for an aggregate lump-sum purchase consideration of Rs. 62,938.42 Lakhs after effecting necessary adjustments defined in the said BTA. The appointed date i.e. the date from which the Park Business Undertaking was deemed to be transferred or sold was April 1, 2024 (acquisition date) as agreed to between the purchaser and seller in terms of the said BTA.

The seller is a related party as per the definition of Section 2(76) of the Companies Act, 2013. The Company has been legally advised that the seller does not have control over the buyer and the transaction will not qualify as a "Common Control Business Combination". Accordingly, the said transaction has been accounted for by applying acquisition method in accordance with Indian Accounting Standard (Ind AS) 103 – Business Combinations (Ind AS 103).



Assets acquired and liabilities assumed at Fair Value (as on April 1, 2024 being the acquisition date) are as follows:

Particulars	Rs in Lakhs
Tangible and Intangible Assets	56,681.85
Capital work in progress	2141.78
Inventories	247.14
Trade Receivables	12.09
Other Current and Non-Current Assets	215.61
<b>Total Assets</b>	<b>59,298.47</b>
Trade Payable	379.60
Other Liabilities & Provision	105.90
<b>Total Liabilities</b>	<b>485.50</b>
<b>Total Identified Net Assets</b>	<b>58,812.97</b>
<b>Goodwill</b>	<b>4,125.45</b>
<b>Fair Value of Consideration</b>	<b>62,938.42</b>

The Company has obtained fair valuation report from a registered valuer for the purpose of determining the fair values of Tangible Assets. Assets, other than tangible assets, have been acquired and liabilities have been assumed at the book values (being the fair values) based on the balance sheet as at March 31, 2024 of Giriraj Enterprises (Parks Division) as certified by an independent firm of chartered accountants. The excess of the fair value consideration over the total identified net assets has been recognized as Goodwill in accordance with Ind AS 103. Goodwill on the above transaction reflects synergy of operations, brand loyalty and consequent increase in scale of operations.

The tangible (depreciable) assets acquired on slump sale are being depreciated under Straight Line Method with effect from April 1, 2024 on the basis of useful lives certified by a chartered engineer.

The Company has, till date, paid Rs. 22,938.42 Lakhs (Upto Sept 30, 2024 – Rs. 12,938.42 Lakhs ) out of the total purchase consideration of Rs. 62,938.42 Lakhs as per the schedule of payment agreed. The balance consideration of Rs. 40,000 Lakhs is payable in various tranches over a period of next 30 months from April 15, 2024.

5. Exceptional item for the quarter and half year ended September 30, 2024 represents:

(Rs. In Lakhs )

Particular	Quarter Ended Sept 24	Quarter Ended June 24	Total for Half year Ended Sept 24
Loss on Fair value change in OCRPS	-	206.16	206.16
Gain on Fair value change in NCRPS	(34.89)	(34.50)	(69.39)
Cost incurred for acquisition of GE parks	-	125.19	125.19
Total	(34.89)	296.85	261.96

6. Pursuant to an incident in Rajkot, Fire Department of Surat Municipal Corporation has issued notices in the month of May 2024 to various parks and inter-alia advising the Company to temporarily close the operation of water park "Aqua Imagicaa" located at Surat, Gujarat viz., the park being run by the Company on Operation and Maintenance Agreement (O&M) basis. The authorities have recently issued fresh SOPs for amusement parks and post validation from various departments, Aqua Imagicaa is now operational from November 1, 2024 post receipt of official communication in this regard..
7. The Company has unabsorbed business losses / unabsorbed business depreciation under the Income Tax Act, 1961 which can be set off against the Profits of the Company. Accordingly, no provision for current tax has been considered necessary.
8. During the quarter ended September 30, 2024, the Company has allotted Nil equity shares under the Imagicaaworld Employee Stock Option Scheme 2020 approved by the Board of Directors and Shareholders of the Company. The balance number of shares as on September 30, 2024 is 59,556 equity shares and 5,48,310 equity shares are in the pool as not vested by the grantee.

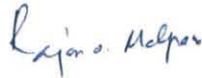




9. The figures for the previous periods have been regrouped/rearranged wherever necessary to conform with current period's classification. During the previous quarter June 30, 2024, the Company has completed the BTA transaction on slump sale basis as described in Note 4 in which it acquired the "Park Business Undertaking". The results of operations of the Company for the half year ended September 30, 2024 include the effect of the said transaction and hence are not comparable with the earlier period/year.
10. The results for the quarter and half year ended September 30, 2024 will be available on the Company's website [www.imagicaaworld.com](http://www.imagicaaworld.com), BSE website: [www.bseindia.com](http://www.bseindia.com) and NSE website: [www.nseindia.com](http://www.nseindia.com).

Place: Sangamner  
Date: November 7, 2024

**For Imagicaaworld Entertainment Limited**



**Rajesh Malpani**  
Chairman



Suresh Surana & Associates LLP

8th Floor, Bakhtawar  
229, Nariman Point  
Mumbai – 400 021, India

T + 91 (22) 2287 5770

emails@ss-associates.com www.ss-associates.com

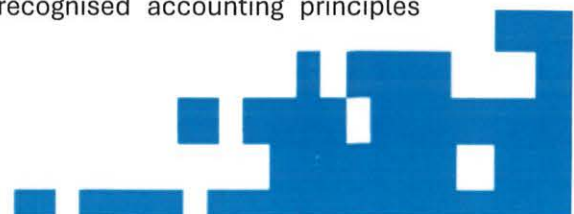
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**Independent Auditor’s Review Report on Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30 September, 2024 of Imagicaaworld Entertainment Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

Review report to

**The Board of Directors of  
Imagicaaworld Entertainment Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Imagicaaworld Entertainment Limited ("the Company") for the quarter and half year ended 30 September, 2024 attached herewith (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 ("the Act") as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles



generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Statement includes comparative financial figures of the Company for the quarter and half year ended 30 September, 2023, the quarter ended 30 June, 2024, and financial year ended 31 March, 2024, which have been reviewed / audited, as applicable, by predecessor auditor whose reports dated 03 November, 2023, 06 August, 2024 and 28 May, 2024, respectively, have expressed unmodified conclusions on those financial results / statements.

Our conclusion on the Statement is not modified in respect of above matter.

**For Suresh Surana & Associates LLP**

**Chartered Accountants**

Firm Reg. No. 121750W /W-100010

  
**Santosh Maller**

**Partner**

Membership No.: 143824

UDIN: 24143824BKCNZZ7334



Place: Mumbai

Date: 07 November, 2024



## Imagicaaworld Entertainment Limited

CIN:L92490MH2010PLC199925 Website : www.imagicaaworld.com, email : compliance@imagicaaworld.com  
Registered Office : 30/31, Sangdevadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs except EPS Data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30th Sept'24	30th June'24	30th Sept'23	30th Sept'24	30th Sept'23	31st Mar'24
	<b>INCOME:</b>						
I	Revenue from operations	3,997.39	18,398.37	3,584.49	22,395.76	14,058.72	26,920.19
II	Other income	275.09	239.86	199.65	514.95	374.44	930.98
III	<b>Total Income ( I + II )</b>	<b>4,272.48</b>	<b>18,638.23</b>	<b>3,784.14</b>	<b>22,910.71</b>	<b>14,433.16</b>	<b>27,851.17</b>
IV	<b>EXPENSES:</b>						
	a) Cost of material consumed	365.92	1,246.54	311.55	1,612.46	975.93	1,951.93
	b) Purchase of trading goods	28.60	439.71	98.54	468.31	455.92	888.41
	c) Changes in inventories of stock-in-trade	71.05	(35.89)	17.16	35.16	34.38	17.55
	d) Employee benefit expense	1,755.53	1,819.81	1,173.49	3,575.34	2,450.97	5,031.91
	e) Finance costs	209.48	39.30	37.75	248.78	77.93	156.32
	f) Depreciation, Impairment loss & amortisation expense	2,186.61	2,110.59	2,296.07	4,297.20	4,565.94	7,928.56
	g) Other expenses	2,154.65	3,884.12	1,555.88	6,038.77	4,273.72	8,478.16
	<b>Total Expenses ( IV )</b>	<b>6,771.84</b>	<b>9,504.18</b>	<b>5,490.44</b>	<b>16,276.02</b>	<b>12,834.79</b>	<b>24,452.84</b>
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>(2,499.36)</b>	<b>9,134.05</b>	<b>(1,706.30)</b>	<b>6,634.69</b>	<b>1,598.37</b>	<b>3,398.33</b>
VI	<b>Exceptional items ( Refer Note 5 ) - (Gain) / Loss</b>	<b>(34.89)</b>	<b>296.85</b>	<b>4,432.82</b>	<b>261.96</b>	<b>(52,008.75)</b>	<b>(50,910.48)</b>
VII	<b>Profit / (Loss) after Exceptional Item (V-VI)</b>	<b>(2,464.47)</b>	<b>8,837.20</b>	<b>(6,139.12)</b>	<b>6,372.73</b>	<b>53,607.12</b>	<b>54,308.81</b>
VIII	<b>Tax Expenses</b>						
	- Deferred tax ( Expense/ (Income) )	(1,805.11)	2,224.16	(402.05)	419.05	429.67	215.80
IX	<b>Profit/ (loss) for the period (VII+VIII)</b>	<b>(659.36)</b>	<b>6,613.04</b>	<b>(5,737.07)</b>	<b>5,953.68</b>	<b>53,177.45</b>	<b>54,093.01</b>
X	<b>Other comprehensive income</b>						
	- Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the net defined benefit liability/asset,	2.95	(15.60)	(24.69)	(12.65)	(18.49)	15.12
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>(656.41)</b>	<b>6,597.44</b>	<b>(5,761.76)</b>	<b>5,941.03</b>	<b>53,158.96</b>	<b>54,108.13</b>
XII	Paid up Equity Share Capital ( face Value of Rs. 10/- per share )	54,231.94	54,231.94	48,187.03	54,231.94	48,187.03	48,190.01
XIII	Reserve Excluding Revaluation Reserves	53,394.19	54,049.26	30,289.55	53,394.19	30,289.55	31,256.72
XIV	<b>Earnings per equity share (face value of Rs. 10/- per share)</b>						
	a) Basic	(0.12)	1.23	(1.25)	1.10	11.54	11.48
	b) Diluted #	(0.12)	1.23	(1.25)	1.10	11.10	10.75
	** not annualised	**	**	**	**	**	**

# In view of Loss for the Quarter ended Sept 30, 2024 and Sept 30, 2023, which are anti dilutive has been ignored in the calculation of Diluted earning per share.



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## UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

(Rs. in Lakhs )

Particulars	As at 30.09.2024	As at 31.03.2024
	Unaudited	Audited
<b>A ASSETS</b>		
<b>1.Non-current Assets</b>		
(a) Property, plant and equipment	1,28,538.77	67,599.85
(b) Capital work- in-progress	3,688.68	5,409.69
(c) Goodwill	4,125.45	-
(d) Other intangible asset	222.51	141.51
(e) Financial assets		
(i) Investments	1,060.58	991.18
(ii) Other financial asset	151.43	3.94
(f) Deferred Tax Assets	18,972.52	19,391.57
(g) Other Non-current Assets	951.57	538.09
<b>Sub-total-non-current assets</b>	<b>1,57,711.51</b>	<b>94,075.83</b>
<b>2.Current Assets</b>		
(a) Inventories	1,798.78	1,597.78
(b) Financial assets		
i) Investments	5,226.66	-
ii) Trade receivables	443.20	413.20
iii) Cash and cash equivalents	1,811.75	9,997.98
iv) Bank balances other than (iii) above	1,534.92	576.30
v) Loans	13.56	1.58
vi) Other financial assets	1,128.00	740.38
(c) Current tax assets (net)	248.53	187.63
(d) Other Current Assets	1,145.00	1,058.38
<b>Sub-total-current assets</b>	<b>13,350.40</b>	<b>14,573.23</b>
<b>3. Assets Classified as Held for Sale</b>		
(a) Non Current Assets held for Sale	-	1,119.00
<b>Sub-total-Assets held for Sale</b>	-	1,119.00
<b>TOTAL- ASSETS</b>	<b>1,71,061.91</b>	<b>1,09,768.06</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share Capital	54,231.94	48,190.01
(b) Other Equity	53,394.19	31,256.72
<b>Sub-total-equity</b>	<b>1,07,626.13</b>	<b>79,446.73</b>
<b>2.Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,473.42	-
(ii) Other Financial Liabilities	30,000.01	-
(b) Provisions	28.53	8.97
<b>Sub-total-non-current liabilities</b>	<b>32,501.96</b>	<b>8.97</b>
<b>3.Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	7,140.79	25,212.32
(ia) Lease liabilities	-	5.39
(ii) Trade payables		
Total outstanding dues to micro enterprises and small enterprises	68.06	182.37
Total outstanding dues to creditors other than micro enterprises and small enterprises	1,695.95	2,190.74
(iii) Other financial liabilities	20,883.27	625.45
(b) Other current liabilities	1,126.82	2,056.59
(c) Provisions	18.93	39.50
<b>Sub-total-current liabilities</b>	<b>30,933.82</b>	<b>30,312.36</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1,71,061.91</b>	<b>1,09,768.06</b>



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UNAUDITED CONSOLIDATED CASHFLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs in Lakhs)

	Particulars	Half Year Ended		Year Ended
		30th Sept, 2024	30th Sept, 2023	31st March, 2024
		Unaudited	Unaudited	Audited
<b>A:</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>			
	Net Profit / (Loss) before tax	6,372.73	53,607.12	54,308.81
	Adjustments for:			
	Exceptional items	261.96	(52,008.75)	(50,910.48)
	Depreciation, Impairment loss & amortisation expense	4,297.20	4,565.94	7,928.56
	Actuarial gains/(loss) in OCI	(12.65)	(18.49)	15.12
	ESOP Compensation Expenses	3.38	0.67	18.64
	Interest income	(18.00)	(18.15)	(36.42)
	Provision for Doubtful Debts & ECL	12.33	0.44	2.08
	Fair Value Gain on MLD	(227.00)	-	-
	Income from liquid fund investments	(245.19)	-	-
	Supplier Advances Written off	-	-	(845.25)
	Interest expense and finance cost	248.78	77.93	156.32
	<b>Operating Profit/Loss before Working Capital Changes</b>	<b>10,693.54</b>	<b>6,206.71</b>	<b>10,637.38</b>
	Movements in working capital:			
	Decrease / (increase) in trade receivables	(42.33)	24.46	45.77
	Decrease / (increase) in inventories	(201.00)	(122.39)	(109.01)
	Decrease / (increase) in other current and non current assets	(687.19)	(1,454.00)	490.48
	(Decrease) / increase in trade payables	(609.04)	775.57	85.51
	(Decrease) / increase in current and non current liabilities	(695.34)	(139.99)	(450.68)
	<b>Cash Generated from Operations</b>	<b>8,458.64</b>	<b>5,290.36</b>	<b>10,699.45</b>
	Direct taxes paid (net of refunds)	(60.90)	(123.01)	(81.60)
	<b>Net Cash generated from / (used in ) Operating Activities</b>	<b>8,397.74</b>	<b>5,167.35</b>	<b>10,617.85</b>
<b>B:</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>			
	Purchase of Tangible & Intangible assets and change in capital work-in-progress	(3,859.71)	(4,010.75)	(6,366.39)
	Acquisition through business combination ( Refer Note 4 of Result )	(12,938.42)	-	-
	Purchase of Investments	(5,085.83)	-	-
	Decrease / (Increase) in Fixed Deposits	(1,095.13)	(121.55)	(122.61)
	Interest income	7.02	18.15	50.42
	<b>Net Cash generated from / (used in ) Investing Activities</b>	<b>(22,972.07)</b>	<b>(4,114.15)</b>	<b>(6,438.58)</b>
<b>C:</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>			
	Proceeds from Issue of Shares	1.99	33.57	36.55
	Increase / ( Decrease ) in Borrowings ( Net )	6,640.30	(1,512.25)	(105.72)
	Interest expense and finance cost paid	(254.19)	(0.81)	(165.69)
	<b>Net Cash generated from / (used in ) Financing Activities</b>	<b>6,388.10</b>	<b>(1,479.49)</b>	<b>(234.86)</b>
	<b>Net increase / ( Decrease ) in cash and cash equivalents ( A + B + C )</b>	<b>(8,186.23)</b>	<b>(426.29)</b>	<b>3,944.41</b>
	Cash and cash equivalents at the beginning of the year	9,997.98	6,053.57	6,053.57
	<b>Cash and cash equivalents at the end of the period / year</b>	<b>1,811.75</b>	<b>5,627.28</b>	<b>9,997.98</b>
	<b>Components of cash and cash equivalents as end of the period / year</b>	<b>30th Sept, 2024</b>	<b>30th Sept, 2023</b>	<b>31st March, 2024</b>
	Cash on hand	109.35	90.06	143.25
	With banks - in current account	1,702.40	758.85	2,963.44
	With banks - in fixed deposit	-	-	499.99
	Liquid fund investment	-	4,778.37	6,391.30
	<b>Cash and cash equivalent in cashflow statement</b>	<b>1,811.75</b>	<b>5,627.28</b>	<b>9,997.98</b>

- Notes :**
- Comparative figures are regrouped wherever necessary.
  - Figures in bracket represent cash outflow.
  - The above cash flow statement has been prepared under the Indirect Method as set out in Ind AS 7 "Statement of Cash Flows".



## Imagicaaworld Entertainment Limited

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### STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited and Restated
		30th Sept'24	30th June'24	30th Sept'23	30th Sept'24	30th Sept'23	31st Mar'24
1	<b>Segment revenue</b>						
	(a) Parks Division	2,887.83	16,956.20	2,432.08	19,844.03	11,469.69	21,447.42
	(b) Hotel Division	1,109.56	1,442.17	1,152.41	2,551.73	2,589.03	5,472.77
	<b>Total Revenue from Operations</b>	<b>3,997.39</b>	<b>18,398.37</b>	<b>3,584.49</b>	<b>22,395.76</b>	<b>14,058.72</b>	<b>26,920.19</b>
2	<b>Segment results</b>						
	(a) Parks Division	(2,627.07)	8,617.98	(1,613.51)	5,990.91	1,319.65	2,233.21
	(b) Hotel Division	62.13	315.52	(254.68)	377.65	(17.75)	390.46
	<b>Total Segment results</b>	<b>(2,564.94)</b>	<b>8,933.50</b>	<b>(1,868.19)</b>	<b>6,368.56</b>	<b>1,301.90</b>	<b>2,623.67</b>
	Less:						
	(i) Other unallocable expenditure	0.04	-	(0.13)	0.04	(0.10)	-
	(ii) Finance cost	209.48	39.30	37.75	248.78	77.93	156.32
	Add:						
	(i) Other income	275.10	239.85	199.51	514.95	374.30	930.98
	(ii) Exceptional items	34.89	(296.85)	(4,432.82)	(261.96)	52,008.75	50,910.48
	<b>Profit / (loss) before tax</b>	<b>(2,464.47)</b>	<b>8,837.20</b>	<b>(6,139.12)</b>	<b>6,372.73</b>	<b>53,607.12</b>	<b>54,308.81</b>
3	<b>Segment Assets</b>						
	(a) Parks Division	1,41,889.56	1,40,333.36	82,869.01	1,41,889.56	82,869.01	75,316.95
	(b) Hotel Division	10,200.79	10,956.75	9,072.06	10,200.79	9,072.06	8,092.83
	(c) Unallocated	18,972.52	26,386.94	19,176.77	18,972.52	19,176.77	26,358.28
	<b>Total Segment Assets</b>	<b>1,71,062.87</b>	<b>1,77,677.05</b>	<b>1,11,117.84</b>	<b>1,71,062.87</b>	<b>1,11,117.84</b>	<b>1,09,768.06</b>
4	<b>Segment Liabilities</b>						
	(a) Parks Division	53,231.83	66,725.27	30,277.18	53,231.83	30,277.18	26,762.00
	(b) Hotel Division	557.79	573.22	617.22	557.79	617.22	341.87
	(c) Unallocated	9,614.21	2,097.36	1,746.86	9,614.21	1,746.86	3,217.46
	<b>Total Segment Liabilities</b>	<b>63,403.83</b>	<b>69,395.85</b>	<b>32,641.26</b>	<b>63,403.83</b>	<b>32,641.26</b>	<b>30,321.33</b>
5	<b>Capital Employed</b>						
	(Segment Assets – Segment Liabilities)						
	(a) Parks Division	88,657.73	73,608.09	52,591.83	88,657.73	52,591.83	48,554.95
	(b) Hotel Division	9,643.00	10,383.53	8,454.84	9,643.00	8,454.84	7,750.96
	(c) Unallocated	9,358.31	24,289.58	17,429.91	9,358.31	17,429.91	23,140.82
	<b>Total</b>	<b>1,07,659.04</b>	<b>1,08,281.20</b>	<b>78,476.58</b>	<b>1,07,659.04</b>	<b>78,476.58</b>	<b>79,446.73</b>



**Unaudited Consolidated Financial Results of Imagicaaworld Entertainment Limited for the Quarter and Half year ended September 30, 2024 prepared in compliance with the Indian Accounting Standard (Ind- AS)**

**Notes:**

1. The unaudited Consolidated Financial Results of the Imagicaaworld Entertainment Limited ("the Company") and its Wholly Owned Subsidiary, Blue Haven Entertainment Private Limited (together referred to as "Group") for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Thursday, November 7, 2024. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time). The Statutory Auditors of the Company have carried out Limited Review of the aforesaid consolidated financial results and have issued an unmodified report thereon.
2. Due to internal re-organisation of the Company during the previous quarter ,the Group has changed the composition of its reportable segments as follows:

**Operating Segments of the Group:**

**Parks Division :** This Segment Includes revenue generated from all location Theme Parks, Amusement Parks, Water Parks, Snow Park, Devotional Park and Park Restaurants, Retail/ Merchandise & Other Operating Income including parking, lockers, sponsorships, revenue sharing agreements, lease rentals, etc.

**Hotel Division :** This Segment Includes Hotel Accommodation, Hotel Restaurants & merchandise, Other income, etc.

**Identifications of Segments:**

The chief operational decision maker monitors the operating results of its Business segment separately for the purpose of making decision about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the consolidated financial statements, Operating segments have been identified on the basis of nature of products and other quantitative criteria specified in the Ind AS 108.

**Segment revenue and results:**

The expenses and income which are not directly attributable to any business segment are shown as un-allocable expenditure & income.

**Segment Assets and Liabilities:**

Segment assets include all operating assets used by the operating segment and mainly consist of property, plant and equipment, trade receivables, inventory and other operating assets. Segment liabilities primarily includes trade payable and other liabilities. Common assets and liabilities which cannot be allocated to any of the business segment are shown as un-allocable assets / liabilities.

The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

Consequent to the change in the composition of reportable segments, the corresponding items of segment information for earlier periods have been restated.

3. **IMPLEMENTATION OF RESOLUTION PLAN**

In accordance with the Resolution Plan approved by the erstwhile lenders of the Company and the Shareholders of the Company in their Extra-Ordinary General Meetings held on June 10, 2022; November 16, 2022 and March 10, 2023 Malpani Parks Private Limited ("MPPL"), the promoter of the Company, on April 10, 2024 exercised its option to convert the balance 2,22,33,000 OCRPS into 6,03,99,348 equity shares of the Company at the conversion price of Rs.36.81 per equity share, overall aggregating to Rs. 48,000 Lakhs considering the conversion in the previous financial year . The Board of Directors of the Company vide its resolution passed on April 11, 2024 (previous quarter) allotted 6,03,99,348 equity shares to MPPL. The said equity shares rank pari-passu with the existing fully paid equity shares of the Company





and are subject to lock-in for such period as specified under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

4. During the financial year 2023-24, the Board of Directors and the Shareholders had approved acquisition of Park Business Undertaking of Giriraj Enterprises located at Lonavala and Shirdi.

The Company (purchaser) has on June 28, 2024 achieved completion of closing of the transaction in respect of the acquisition and purchase of water parks, theme park and amusement park owned by Giriraj Enterprises (seller) and/or its partners located at Lonavala and Shirdi in the State of Maharashtra i.e (A) "Wet n Joy Water Park", located at Lonavala ("Lonavala Water Park"); (B) "Wet n Joy Amusement Park", located at Lonavala ("Lonavala Amusement Park"); (C) "Sai Teerth Theme Park", located at Shirdi ("Shirdi Theme Park"); and (D) "Wet n Joy Water Park", located at Shirdi ("Shirdi Water Park") (collectively, the Lonavala Water Park, the Lonavala Amusement Park, the Shirdi Theme Park and the Shirdi Water Park are collectively referred to as the "Park Business Undertaking") on a 'slump sale' basis as a going concern, in accordance with the terms of Business Transfer Agreement ("BTA") entered into between the Company and Giriraj Enterprises on March 29, 2024, for an aggregate lump-sum purchase consideration of Rs. 62,938.42 Lakhs after effecting necessary adjustments defined in the said BTA. The appointed date i.e. the date from which the Park Business Undertaking was deemed to be transferred or sold was April 1, 2024 (acquisition date) as agreed to between the purchaser and seller in terms of the said BTA.

The seller is a related party as per the definition of Section 2(76) of the Companies Act, 2013. The Company has been legally advised that the seller does not have control over the buyer and the transaction will not qualify as a "Common Control Business Combination". Accordingly, the said transaction has been accounted for by applying acquisition method in accordance with Indian Accounting Standard (Ind AS) 103 – Business Combinations (Ind AS 103).

**Assets acquired and liabilities assumed at Fair Value (as on April 1, 2024 being the acquisition date) are as follows:**

Particulars	Rs in Lakhs
Tangible and Intangible Assets	56,681.85
Capital work in progress	2141.78
Inventories	247.14
Trade Receivables	12.09
Other Current and Non-Current Assets	215.61
<b>Total Assets</b>	<b>59,298.47</b>
Trade Payable	379.60
Other Liabilities & Provision	105.90
<b>Total Liabilities</b>	<b>485.50</b>
<b>Total Identified Net Assets</b>	<b>58,812.97</b>
<b>Goodwill</b>	<b>4,125.45</b>
<b>Fair Value of Consideration</b>	<b>62,938.42</b>

The Company has obtained fair valuation report from a registered valuer for the purpose of determining the fair values of Tangible Assets. Assets, other than tangible assets, have been acquired and liabilities have been assumed at the book values (being the fair values) based on the balance sheet as at March 31, 2024 of Giriraj Enterprises (Parks Division) as certified by an independent firm of chartered accountants. The excess of the fair value consideration over the total identified net assets has been recognized as Goodwill in accordance with Ind AS 103. Goodwill on the above transaction reflects synergy of operations, brand loyalty and consequent increase in scale of operations.

The tangible (depreciable) assets acquired on slump sale are being depreciated under Straight Line Method with effect from April 1, 2024 on the basis of useful lives certified by a chartered engineer.

The Company has, till date, paid Rs. 22,938.42 Lakhs (Upto Sept 30, 2024 – Rs. 12,938.42 Lakhs ) out of the total purchase consideration of Rs. 62,938.42 Lakhs as per the schedule of payment agreed. The balance consideration of Rs. 40,000 Lakhs is payable in various tranches over a period of next 30 months from April 15, 2024.



5. Exceptional item for the quarter and half year ended September 30, 2024 represents:

(Rs. In Lakhs )

Particular	Quarter Ended Sept 24	Quarter Ended June 24	Total for Half year Ended Sept 24
Loss on Fair value change in OCRPS	-	206.16	206.16
Gain on Fair value change in NCRPS	(34.89)	(34.50)	(69.39)
Cost incurred for acquisition of GE parks	-	125.19	125.19
Total	(34.89)	296.85	261.96

6. Pursuant to an incident in Rajkot, Fire Department of Surat Municipal Corporation has issued notices in the month of May 2024 to various parks and inter-alia advising the Company to temporarily close the operation of water park "Aqua Imagicaa" located at Surat, Gujarat viz., the park being run by the Company on Operation and Maintenance Agreement (O&M) basis. The authorities have recently issued fresh SOPs for amusement parks and post validation from various departments, Aqua Imagicaa is now operational from November 1, 2024 post receipt of official communication in this regard..
7. The Company has unabsorbed business losses / unabsorbed business depreciation under the Income Tax Act, 1961 which can be set off against the Profits of the Company. Accordingly, no provision for current tax has been considered necessary.
8. During the quarter ended September 30, 2024, the Company has allotted Nil equity shares under the Imagicaaworld Employee Stock Option Scheme 2020 approved by the Board of Directors and Shareholders of the Company. The balance number of shares as on September 30, 2024 is 59,556 equity shares and 5,48,310 equity shares are in the pool as not vested by the grantee.
9. The figures for the previous periods have been regrouped/rearranged wherever necessary to conform with current period's classification. During the previous quarter June 30, 2024, the Company has completed the BTA transaction on slump sale basis as described in Note 4 in which it acquired the "Park Business Undertaking". The results of operations of the Group for the half year ended September 30, 2024 include the effect of the said transaction and hence are not comparable with the earlier period/year.
10. The results for the quarter and half year ended September 30, 2024 will be available on the Company's website [www.imagicaaworld.com](http://www.imagicaaworld.com), BSE website: [www.bseindia.com](http://www.bseindia.com) and NSE website: [www.nseindia.com](http://www.nseindia.com).

Place: Sangamner  
Date: November 7, 2024

For Imagicaaworld Entertainment Limited

*Rajesh Malpani*

Rajesh Malpani  
Chairman



Suresh Surana & Associates LLP

8th Floor, Bakhtawar  
229, Nariman Point  
Mumbai – 400 021, India

T + 91 (22) 2287 5770

emails@ss-associates.com www.ss-associates.com

LLP Identity No. AAB-7509

**Independent Auditor’s Review Report on Unaudited Consolidated Financial Results for the Quarter and half year ended 30 September, 2024 of Imagicaaworld Entertainment Limited (“the Holding Company” or “the Company”) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review report to  
**The Board of Directors of  
Imagicaaworld Entertainment Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Imagicaaworld Entertainment Limited (“the Holding Company” or “the Company”) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”), for the Quarter and half year ended 30 September, 2024 (the “Statement”), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the “Listing Regulations”) read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 (the “Circular”).
2. This Statement which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed the procedures in accordance with Circular No. CIR/ CFD/ CMD1/ 44/ 2019 dated 29 March 2019 issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of one wholly-owned subsidiary viz., M/s Blue Haven Entertainment Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

6. The Statement includes the interim financial information of 1 wholly -owned subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 0.04 Lakhs as at 30 September, 2024, total revenues of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 0.01 Lakhs and Rs. 0.04 Lakhs, total comprehensive income/(loss) of (Rs. 0.01) Lakhs and (Rs. 0.04) Lakhs for the quarter and half year ended 30 September, 2024, respectively and cash flows (net outflow) of (Rs. 0.07) Lakhs for the half year ended 30 September, 2024 as considered in the Statement. These interim financial information have been certified by the Company's Management and furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on certified interim financial information. According to the information and explanations given to us by the Management, the interim financial information in respect of this subsidiary is not material to the Group.
7. The Statement includes comparative financial figures of the Company for the quarter and half year ended 30 September, 2023, the quarter ended 30 June, 2024, and financial year ended 31 March, 2024, which have been reviewed / audited, as applicable, by predecessor auditor whose reports dated 03 November, 2023, 06 August, 2024 and 28 May, 2024, respectively, have expressed unmodified conclusions on those financial results / statements.

Our conclusion on the Statement is not modified in respect of matters in paragraphs 6 and 7 above.

**For Suresh Surana & Associates LLP**  
**Chartered Accountants**  
Firm's Regn. No.: 121750W / W-100010

  
**Santosh Maller**  
**Partner**  
Membership No.: 143824  
UDIN: 24143824BKCNZY4363



Place: Mumbai  
Date: 07 November, 2024

